

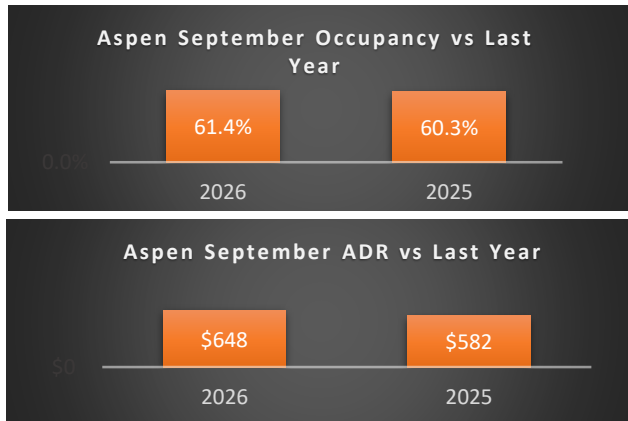
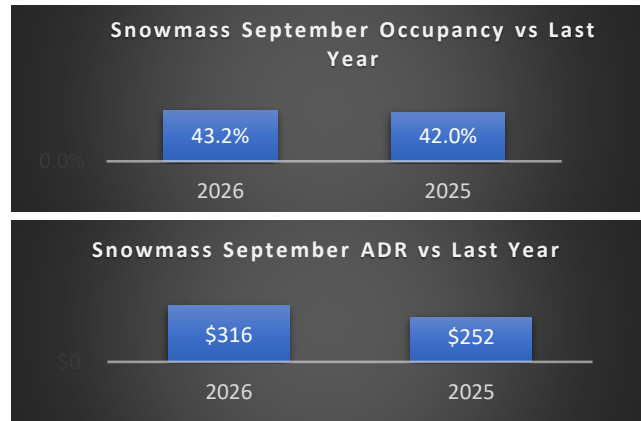
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of September 30, 2026



Aspen			
September Performance		Year over	
	2026	2025	Year % Diff
Paid Occupancy	61.4%	60.3%	1.7%
ADR	\$648	\$582	11.3%
RevPar	\$397	\$351	13.2%
Paid & Unpaid Occupancy	62.8%	63.3%	-0.7%
Booking Pace	8.2%	8.1%	0.9%
Next Month Performance (October)			
	2026	2025	Year % Diff
Paid Occupancy	43.1%	44.2%	-2.5%
Summer Season to Date (May-Oct)			
	2026	2025	Year % Diff
Paid Occupancy	62.2%	61.1%	1.7%
ADR	\$735	\$693	6.1%
RevPar	\$457	\$423	7.9%

Snowmass			
September Performance		Year over	
	2026	2025	Year % Diff
Paid Occupancy	43.2%	42.0%	2.8%
ADR	\$316	\$252	25.6%
RevPar	\$136	\$106	29.2%
Paid & Unpaid Occupancy	49.8%	46.2%	7.8%
Booking Pace	7.2%	8.8%	-17.7%
Next Month Performance (October)			
	2026	2025	Year % Diff
Paid Occupancy	20.6%	20.5%	0.9%
Summer Season to Date (May-Oct)			
	2026	2025	Year % Diff
Paid Occupancy	41.9%	42.4%	-1.0%
ADR	\$315	\$294	6.9%
RevPar	\$132	\$125	5.8%

Aspen & Snowmass Combined			
Paid Occupancy		Year over	
	2026	2025	Year % Diff
September Performance	52.6%	51.3%	2.6%
Next Month Performance (October)	32.7%	33.0%	-1.0%
Summer Season to Date (May-Oct)	52.5%	52.1%	0.9%